

THE FOUNDER'S CHECKLIST

Use this checklist to get your business in order before seeking investment.

Financial & Legal Foundations	Notes	Progress
Day-to-day books: Are your daily financial records up-to-date and accurate?		
Bank statements: Have you gathered all your bank statements?		
Company House filings: Are all your company filings with Company House in order?		
HMRC filings: Are your tax returns, PAYE, VAT, and R&D claims all filed correctly?		
Financial statements: Do your financial statements accurately represent your business and tell the right story?		
Bank accounts: Do you have a correct bank account set up, and have you avoided mixing personal and business funds?		
Team & Compensation	Notes	Progress
Contracts: Are all employee contracts in place and in order?		
Compensation structure: Have you clearly defined how you pay yourself versus how you pay your employees?		

Legal clauses: Have you considered including non-compete and confidentiality clauses in your contracts?		
Remuneration: Are you using the correct remuneration methods, such as self-dividends vs. PAYE, and have you considered bonus and equity structures?		
Future & Valuation	Notes	Progress
Five-year forecast: Do you have a detailed financial forecast with a compelling story?		
Business valuation: Have you calculated the current valuation of your business?		
Funding impact: Do you understand how new funding will affect your business's current equity and existing shareholders?		
Use of funds: Can you clearly articulate how the investment will be used?		

Ferrock connects business owners with experienced and specialised CFOs and Finance Directors, to help them navigate investment pitches and the early stages of business growth.

Contact us at info@ferrock.co.uk to discuss your growth plans and how we can support your business.

